

(\$ in thousands except for share data)	Consecutive Quarterly Comparison		Year-To-Date Comparison		4th Qtr 2023
	4th Qtr 2024	3rd Qtr 2024	12 Mo 2024	12 Mo 2023	
Earnings					
Net interest income	\$ 12,847	\$ 11,935	\$ 47,002	\$ 47,861	\$ 11,495
Less: Provision for loan losses	590	499	1,884	1,040	500
Net interest income after provision for loan losses	\$ 12,257	\$ 11,436	\$ 45,118	\$ 46,821	\$ 10,995
Gain (Loss) on sales of securities	0	0	(71)	(32)	(32)
Gain (Loss) on sales of loans	565	935	2,796	1,861	421
Noninterest income	4,624	3,422	14,404	13,049	3,887
Noninterest expense	11,872	10,780	42,157	39,143	9,587
Income before income taxes	\$ 5,574	\$ 5,013	\$ 20,089	\$ 22,555	\$ 5,684
Income taxes	1,265	1,166	4,626	5,200	1,085
Net income	\$ 4,309	\$ 3,847	\$ 15,463	\$ 17,355	\$ 4,598
Preferred stock dividends	60	60	243	250	63
Net Income available to common shareholders	\$ 4,249	\$ 3,787	\$ 15,220	\$ 17,105	\$ 4,535
Share and Per Share Data					
Average common shares (basic)	3,407,780	3,414,198	3,414,739	3,421,460	3,424,656
Average common shares (dilutive)	3,523,100	3,529,518	3,530,059	3,540,600	3,542,976
Period-end common shares (basic)	3,403,630	3,409,090	3,403,630	3,425,836	3,425,836
Period-end common shares (dilutive)	3,518,950	3,524,410	3,518,950	3,544,156	3,544,156
Net income per common (basic)*	\$ 1.24	\$ 1.11	\$ 4.46	\$ 5.00	\$ 1.32
Net income per common (dilutive)**	\$ 1.22	\$ 1.09	\$ 4.38	\$ 4.90	\$ 1.30
Cash dividend declared	\$ 0.40	\$ 0.40	\$ 1.55	\$ 1.47	\$ 0.42
Book value-Tangible Equity (incl. conv. Pref.)	\$ 32.92	\$ 33.36	\$ 32.92	\$ 29.23	\$ 29.23
Book value-Tangible Equity (excl. conv. Pref.)	\$ 34.03	\$ 34.48	\$ 34.03	\$ 30.26	\$ 30.26
Book value (incl. conv. Pref.)	\$ 42.86	\$ 41.78	\$ 42.86	\$ 39.73	\$ 39.73
Book value (excl. conv. Pref.)	\$ 44.31	\$ 43.20	\$ 44.31	\$ 41.13	\$ 41.13
Last stock trade @ period end	\$ 41.00	\$ 39.50	\$ 41.00	\$ 42.00	\$ 42.00
Period-end Balances					
Assets	\$ 1,924,393	\$ 2,020,207	\$ 1,924,393	\$ 1,848,149	\$ 1,848,149
Earning assets (excl mark to market)	\$ 1,887,790	\$ 1,967,494	\$ 1,887,790	\$ 1,812,421	\$ 1,812,421
Gross loans	\$ 1,468,371	\$ 1,444,363	\$ 1,468,371	\$ 1,378,610	\$ 1,378,610
Allowance for loan losses	\$ 21,385	\$ 20,952	\$ 21,385	\$ 19,937	\$ 19,937
Deposits	\$ 1,764,625	\$ 1,781,187	\$ 1,764,625	\$ 1,627,154	\$ 1,627,154
Tangible Shareholders' equity ¹	\$ 115,835	\$ 117,562	\$ 115,835	\$ 103,660	\$ 103,660
Shareholders' equity ²	\$ 150,810	\$ 147,258	\$ 150,810	\$ 140,888	\$ 140,888
Average Balances					
Assets	\$ 1,968,761	\$ 1,983,704	\$ 1,940,296	\$ 1,821,290	\$ 1,847,499
Earning assets (excl mark to market)	\$ 1,928,309	\$ 1,946,236	\$ 1,904,483	\$ 1,793,511	\$ 1,823,067
Gross loans	\$ 1,450,355	\$ 1,436,364	\$ 1,422,795	\$ 1,326,001	\$ 1,354,058
Allowance for loan losses	\$ 21,023	\$ 20,878	\$ 20,650	\$ 20,125	\$ 19,692
Deposits	\$ 1,769,960	\$ 1,751,139	\$ 1,720,415	\$ 1,667,793	\$ 1,650,378
Tangible Shareholders' equity ¹	\$ 117,187	\$ 112,641	\$ 109,617	\$ 94,373	\$ 95,166
Shareholders' equity ²	\$ 150,236	\$ 147,814	\$ 146,579	\$ 135,971	\$ 141,173
Performance Ratios					
Return on average assets	0.87%	0.77%	0.80%	0.95%	0.99%
Return on average shareholders' equity	14.63%	13.59%	14.11%	18.39%	19.17%
Core net interest margin	2.65%	2.44%	2.47%	2.67%	2.50%
Core net interest margin (T/E)	2.66%	2.45%	2.48%	2.68%	2.52%
Core efficiency ratio	65.82%	66.17%	65.66%	62.36%	60.67%
Tier one leverage capital ratio	7.71%	7.58%	7.71%	7.76%	7.76%
Asset Quality					
Net charge-offs	\$ 157	\$ 137	\$ 437	\$ 301	\$ 179
Net charge-offs to average total loans	0.01%	0.01%	0.03%	0.02%	0.01%
Allowance for loan losses	\$ 21,385	\$ 20,952	\$ 21,385	\$ 19,937	\$ 19,937
Allowance for loan losses to total gross loans	1.46%	1.45%	1.46%	1.45%	1.45%
Non-performing loans	\$ 3,576	\$ 3,525	\$ 3,576	\$ 3,498	\$ 3,498
Non-performing loans to total gross loans	0.24%	0.24%	0.24%	0.25%	0.25%

1) Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

2) Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

**70 shares preferred stock converted to common stock in 2023; 125 shares preferred stock converted to common stock in 2024 YTD.