

(\$ in thousands except for share data)	Consecutive Quarterly Comparison		Year-To-Date Comparison		2nd Qtr 2023
	2nd Qtr 2024	1st Qtr 2024	6 Mo 2024	6 Mo 2023	
Earnings					
Net interest income	\$ 11,122	\$ 11,097	\$ 22,220	\$ 24,554	\$ 12,166
Less: Provision for loan losses	365	430	795	390	50
Net interest income after provision for loan losses	\$ 10,757	\$ 10,667	\$ 21,425	\$ 24,164	\$ 12,116
Gain (Loss) on sales of securities	0	(71)	(71)	0	0
Gain (Loss) on sales of loans	570	726	1,295	943	501
Noninterest income	3,311	3,048	6,358	6,001	3,062
Noninterest expense	9,828	9,677	19,505	20,155	10,065
Income before income taxes	\$ 4,810	\$ 4,693	\$ 9,502	\$ 10,953	\$ 5,614
Income taxes	1,117	1,079	2,196	2,598	1,366
Net income	\$ 3,693	\$ 3,614	\$ 7,307	\$ 8,355	\$ 4,248
Preferred stock dividends	61	62	123	125	63
Net Income available to common shareholders	\$ 3,632	\$ 3,552	\$ 7,184	\$ 8,230	\$ 4,185
Share and Per Share Data					
Average common shares (basic)	3,415,335	3,421,724	3,418,529	3,419,711	3,420,604
Average common shares (dilutive)	3,532,855	3,540,044	3,536,049	3,539,711	3,540,604
Period-end common shares (basic)	3,413,765	3,415,230	3,413,765	3,420,894	3,420,894
Period-end common shares (dilutive)	3,531,285	3,533,550	3,531,285	3,540,894	3,540,894
Net income per common (basic)*	\$ 1.06	\$ 1.04	\$ 2.10	\$ 2.40	\$ 1.22
Net income per common (dilutive)**	\$ 1.04	\$ 1.02	\$ 2.06	\$ 2.36	\$ 1.20
Cash dividend declared	\$ 0.40	\$ 0.35	\$ 0.75	\$ 0.70	\$ 0.35
Book value-Tangible Equity (incl. conv. Pref.)	\$ 30.25	\$ 29.35	\$ 30.25	\$ 26.63	\$ 26.63
Book value-Tangible Equity (excl. conv. Pref.)	\$ 29.85	\$ 28.92	\$ 29.85	\$ 26.12	\$ 26.12
Book value (incl. conv. Pref.)	\$ 41.08	\$ 40.43	\$ 41.08	\$ 38.13	\$ 38.13
Book value (excl. conv. Pref.)	\$ 41.05	\$ 40.39	\$ 41.05	\$ 38.02	\$ 38.02
Last stock trade @ period end	\$ 38.10	\$ 39.50	\$ 38.10	\$ 48.25	\$ 48.25
Period-end Balances					
Assets	\$ 1,966,564	\$ 1,952,732	\$ 1,966,564	\$ 1,858,518	\$ 1,858,518
Earning assets (excl mark to market)	\$ 1,930,716	\$ 1,920,720	\$ 1,930,716	\$ 1,823,167	\$ 1,823,167
Gross loans	\$ 1,431,750	\$ 1,402,072	\$ 1,431,750	\$ 1,329,136	\$ 1,329,136
Allowance for loan losses	\$ 20,590	\$ 20,354	\$ 20,590	\$ 19,593	\$ 19,593
Deposits	\$ 1,739,594	\$ 1,730,933	\$ 1,739,594	\$ 1,718,754	\$ 1,718,754
Tangible Shareholders' equity ¹	\$ 106,818	\$ 103,705	\$ 106,818	\$ 94,277	\$ 94,277
Shareholders' equity ²	\$ 145,051	\$ 142,857	\$ 145,051	\$ 134,997	\$ 134,997
Average Balances					
Assets	\$ 1,937,651	\$ 1,870,280	\$ 1,903,965	\$ 1,806,644	\$ 1,831,391
Earning assets (excl mark to market)	\$ 1,905,898	\$ 1,836,766	\$ 1,871,332	\$ 1,777,540	\$ 1,800,007
Gross loans	\$ 1,415,598	\$ 1,388,412	\$ 1,402,005	\$ 1,308,690	\$ 1,315,611
Allowance for loan losses	\$ 20,536	\$ 20,156	\$ 20,346	\$ 20,607	\$ 19,549
Deposits	\$ 1,714,337	\$ 1,645,343	\$ 1,679,840	\$ 1,670,267	\$ 1,691,255
Tangible Shareholders' equity ¹	\$ 104,443	\$ 104,080	\$ 104,262	\$ 93,419	\$ 96,464
Shareholders' equity ²	\$ 145,103	\$ 143,109	\$ 144,106	\$ 132,425	\$ 134,857
Performance Ratios					
Return on average assets	0.77%	0.78%	0.77%	0.93%	0.93%
Return on average shareholders' equity	14.22%	13.96%	14.09%	18.04%	17.66%
Core net interest margin	2.35%	2.43%	2.39%	2.79%	2.71%
Core net interest margin (T/E)	2.36%	2.44%	2.40%	2.80%	2.72%
Core efficiency ratio	65.51%	65.07%	65.29%	63.99%	63.99%
Tier one leverage capital ratio	7.64%	7.80%	7.64%	7.49%	7.49%
Asset Quality					
Net charge-offs	\$ 129	\$ 13	\$ 142	\$ (5)	\$ 6
Net charge-offs to average total loans	0.01%	0.00%	0.01%	0.00%	0.00%
Allowance for loan losses	\$ 20,590	\$ 20,354	\$ 20,590	\$ 19,593	\$ 19,593
Allowance for loan losses to total gross loans	1.44%	1.45%	1.44%	1.47%	1.47%
Non-performing loans	\$ 3,782	\$ 4,035	\$ 3,782	\$ 3,216	\$ 3,216
Non-performing loans to total gross loans	0.26%	0.29%	0.26%	0.24%	0.24%

1) Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

2) Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

**70 shares preferred stock converted to common stock in 2023; 50 shares preferred stock converted to common stock in 2024 YTD.